

***A Brief History Of
Major Oil Companies
In The Gulf Region***
With Corporate Contact Information

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Arco

1866: Atlantic Petroleum Storage Company founded

1870: Atlantic Petroleum Storage Company establishes Atlantic Refining Company (Atlantic)

1874: Atlantic sold to John D. Rockefeller's Standard Oil Trust

1905: Richfield Oil Corporation founded

1911: Standard Oil Trust dissolved under Sherman Antitrust Act, and Atlantic is spun off as independent company

1916: Sinclair Oil Corporation, founded by Harry F. Sinclair

1931: Richfield goes into receivership and Sinclair merges with Rio Grande Oil and Prairie Pipeline and Prairie Oil and Gas Companies

1936: Richfield Oil Corporation emerges from receivership

1952: Atlantic begins offshore Gulf Coast production

1963: Atlantic purchased the Hondo Oil & Gas Company

1966: Richfield Oil Corporation merges with Atlantic Refining Company, creating Atlantic Richfield Company [ARCO]

1968: ARCO partners with Exxon for Alaskan North Slope production

1969: ARCO acquires Sinclair Oil Corporation

1972: ARCO headquarters moves from New York City to Los Angeles

1977: ARCO acquires the Anaconda Company

1985: ARCO divests East Coast marketing and refining operations

1988: Tricentrol acquired by ARCO

1988: ARCO completes merger with Houston based Union Texas Petroleum Holding Inc

1989: ARCO forms anew publicly held company, Lyondell Petrochemical

1993: ARCO's U.S. oil and gas business restructured and divided into four business units—ARCO Permian, ARCO Western Energy, ARCO Long Beach, Inc., and Vastar Resources, Inc.

1994: Vastar Resources Inc. initiates a public offering of 17 million shares of its common stock

1996: ARCO signs Production Sharing Contract with Sonatrach, the Algerian state oil company, to undertake major Enhanced Oil Recovery project in Algeria's second largest oil field, Rhourde El Baguel

1997: ARCO and Russia's largest oil company, LUKOIL, sign joint venture agreement to invest in oil and gas projects in Russia and other countries

1998: ARCO subsidiary (Western Midway Co.) and a unit of Mobil Corporation reaches agreement to exchange oil and gas properties in California's San Joaquin Valley and the Gulf of Mexico; The California properties owned by Western Midway go to Mobil, while Mobil oil and gas properties in the Gulf go to Western Midway. Upon completion of the exchange, Western Midway will be sold to Vastar Resources Inc. (82.2% owned by ARCO)

1998: ARCO sells majority interest in ARCO Chemical Company and divests its coal assets in the U.S.